

Balance Sheet

Hoe Tonga Pacifica Waka Ama Association Inc As at 30 June 2012

30 Jun 2012

30 Jun 2011

Assets

Current Assets		
Accounts Receivable	870	-
Term Deposit	5,101	5,000
Total Current Assets	5,971	5,000
Bank		
Hoe Tonga Main	7,133	4,596
Hoe Tonga Worlds	207	206
Total Bank	7,340	4,803
Fixed Assets		
Less Accumulated Depreciation on Equipment	(448)	(77)
Race Resources	1,200	430
Total Fixed Assets	752	353
Total Assets	14,062	10,156
Net Assets	14,062	10,156

Equity

Current Year Earnings	3,906	10,156
Retained Earnings	10,156	-
Total Equity	14,062	10,156