

# Profit & Loss

## Hoe Tonga Pacifica Waka Ama Association Inc 1 July 2011 to 30 June 2012

	30 Jun 12	30 Jun 11
<b>Income</b>		
Affiliation fees	3,325	1,230
Corporate Races Income	5,500	-
Interest Income	128	33
LDN 2012 income	21,895	-
Mana Community Grant Received	10,000	500
Matariki Race income	2,000	7,365
Secondary Schools Income	1,860	-
W1 Regional Sprints Income	1,035	745
W6 Regional Sprints Income	2,100	1,345
<b>Total Income</b>	<b>47,842</b>	<b>11,218</b>
<b>Less Cost of Sales</b>		
Corporate Races Costs	5,510	-
LDN 2012 Costs	21,552	-
Mana Community Grant Paid	10,000	-
Matariki Race Costs	1,400	7,539
Secondary Schools Costs	1,352	268
W1 Regional Sprints Costs	1,055	1,171
W6 Regional Sprints Costs	1,244	1,367
<b>Total Cost of Sales</b>	<b>42,113</b>	<b>10,345</b>
<b>Gross Profit</b>	<b>5,729</b>	<b>873</b>
<b>Plus Other Income</b>		
Historical Adjustment	-	9,979
<b>Total Other Income</b>	<b>-</b>	<b>9,979</b>
<b>Less Operating Expenses</b>		
Admin expenses	623	267
Bad Debts	285	-
Bank Fees	5	3
Depreciation	372	77
Professional fees	100	300
Race resource expenses (minor additions and replenishment)	438	-
Refund	-	50
<b>Total Operating Expenses</b>	<b>1,823</b>	<b>696</b>
<b>Net Profit</b>	<b>3,906</b>	<b>10,156</b>