

ANNUAL REPORT 2017



REPORT FROM THE CHAIR

This year has been a year of further growth with total membership increasing to over 780, up by another 150 paddlers compared to last year. This means that our strategic plan's membership goal of 800 paddlers may be achieved slightly earlier. This is primarily thanks to the great work done by the Hoe Tonga clubs and their volunteers.

Last year's establishment of a Hoe Tonga Paddla Series has turned out to be a successful move, as there are now more opportunities for junior and novice paddlers to compete. This year the number of teams participating in the series' events has increased by about 25%, despite some weather challenges during the winter months. The series has also contributed to getting more clubs to host events, and this in turn assists in upskilling volunteers as they gain confidence in running events.

This financial year the Regional Sprint Championship in December 2016 was also a particularly successful event, with a few firsts:

1. Our biggest Regionals yet, with over 300 entries and 109 races.
2. The first time that the entire Regionals were held in Masterton.
3. The first time that we had W12 races.
4. The first time that we have run the turn races in the "chase format" (two teams in each turn lane).

That we managed to pull off this event is due to the large number of volunteers from various clubs making it a possibility. A big thank you again.

Hoe Tonga is also involved in discussions to further improve Henley Lake as a waka ama venue in the future (eg creating more space to add more lanes), albeit improvements are unlikely to happen quickly.

Over the last few months our Board has put significant effort into developing the intervention logic for a *full time* regional waka ama development officer role, and securing funding for its establishment. This is becoming increasingly urgent as the region continues to grow and more demands are put on a small number of volunteers in the Hoe Tonga region.

The role would include at least the following:

- Being the first point of contact for clubs and anyone interested in waka in the region.
- Organising and delivering all regional events (Regional Sprints, Secondary School Sprints, Hoe Tonga Paddla Series), and coordinating our volunteers.
- Facilitating and organising workshops in order to increase the number of skilled volunteers and coaches.
- Assisting existing schools and clubs in their waka ama offerings (eg coordination of activities, assisting school sports coordinators, etc.).
- Facilitating the delivery of a waka ama programme at secondary schools that have not yet been able to participate in the sport, or are located in underserviced areas such as Wellington City, Wairarapa, and Manawatu/Horowhenua.
- Organising and delivering new events (eg give it a go whanau days, new school waka ama event in November each year, Corporate Challenge).

Hoe Tonga Board members met with potential funders and submitted various funding applications. If successful Hoe Tonga would commence recruitment for the development officer role later this year, with a potential starting date in early 2018. We hope to hear soon about whether we have been successful, and we will provide a relevant update as soon as possible.

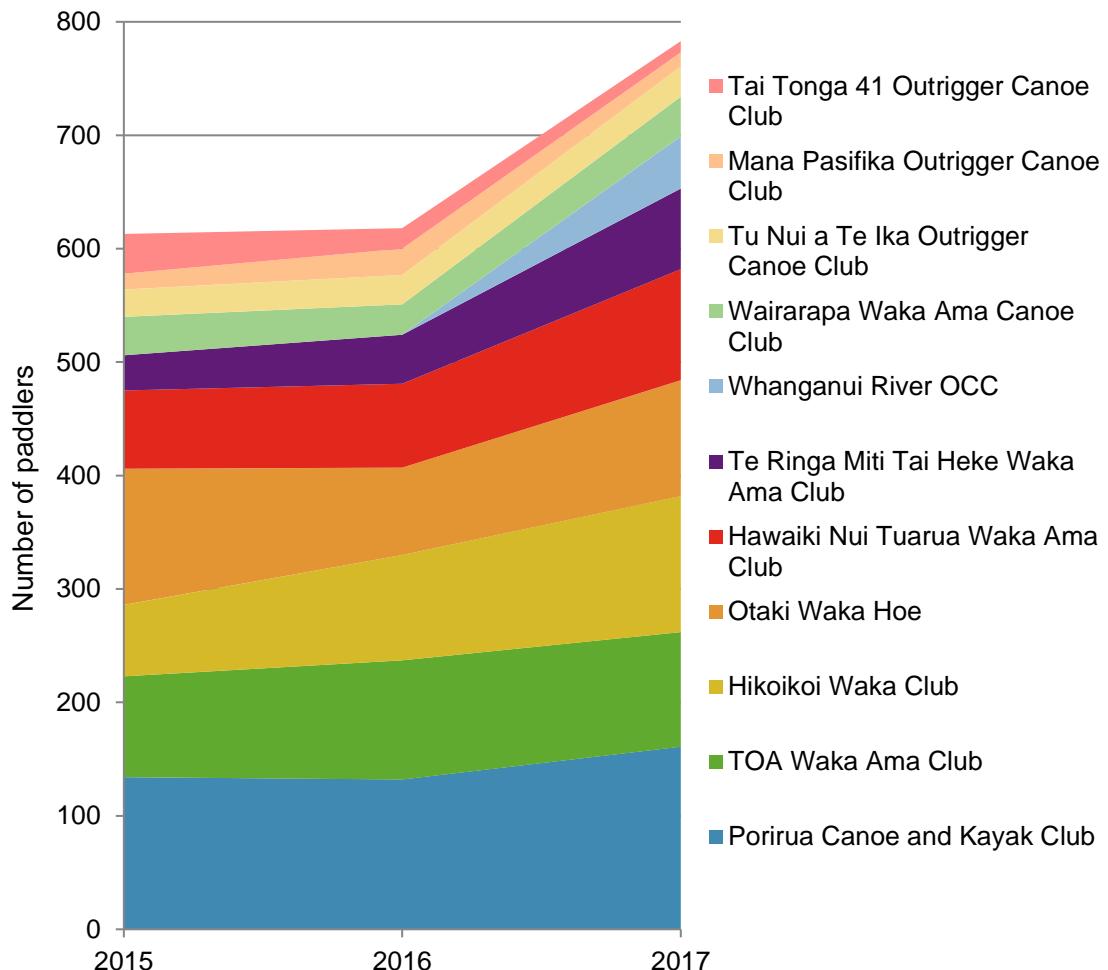
In terms of Hoe Tonga's financial position, this year we have incurred a small loss. This is why the Board recently decided to increase annual club affiliation fees, so that we can continue to have sufficient funding for our baseline and must-do activities.

Finally, congratulations to the elite paddlers from the Hoe Tonga region that recently returned from the Long Distance World Champs in Tahiti.

Jörn Scherzer
Chair, Hoe Tonga
20 September 2017

STATISTICS

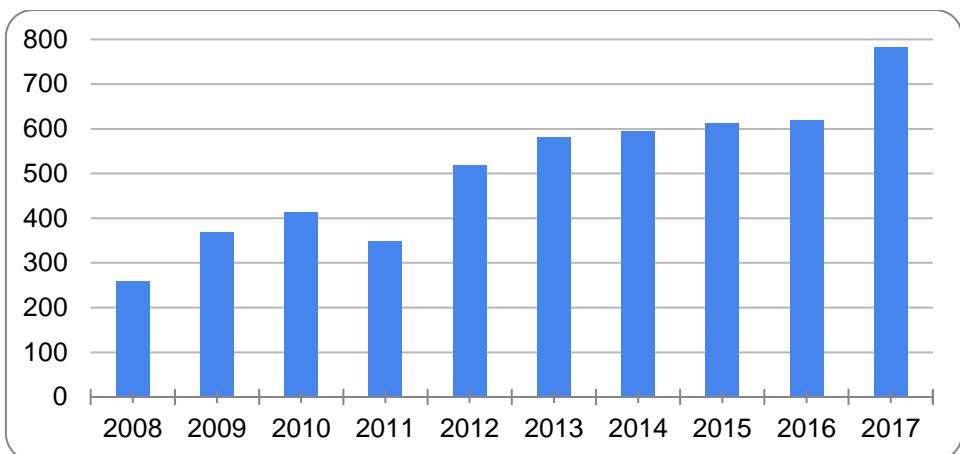
Club membership trends



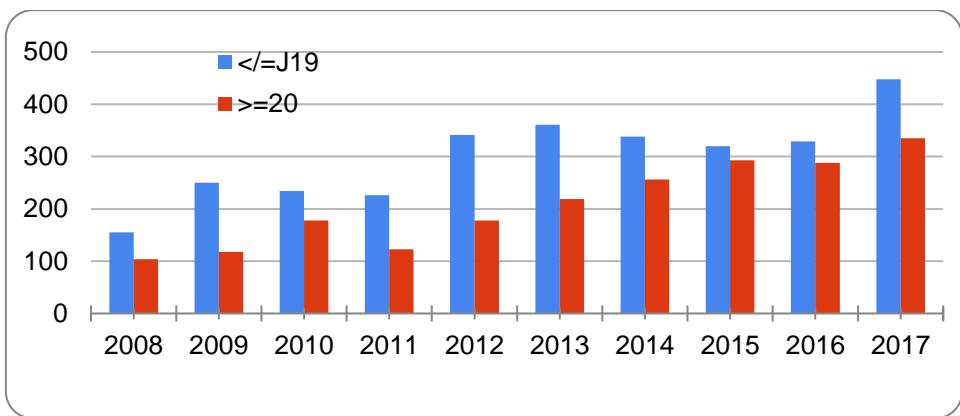
Turnover

2015/16	Retained	Transfer In	New to Sport	Transfer Out	Lost from Sport	Net Change	Churn Rate
VS	386	7	224	21	262	-52	57%
2014/15							
2016/17	Retained	Transfer In	New to Sport	Transfer Out	Lost from Sport	Net Change	Churn Rate
VS	434	27	324	18	229	+104	57%
2015/16							

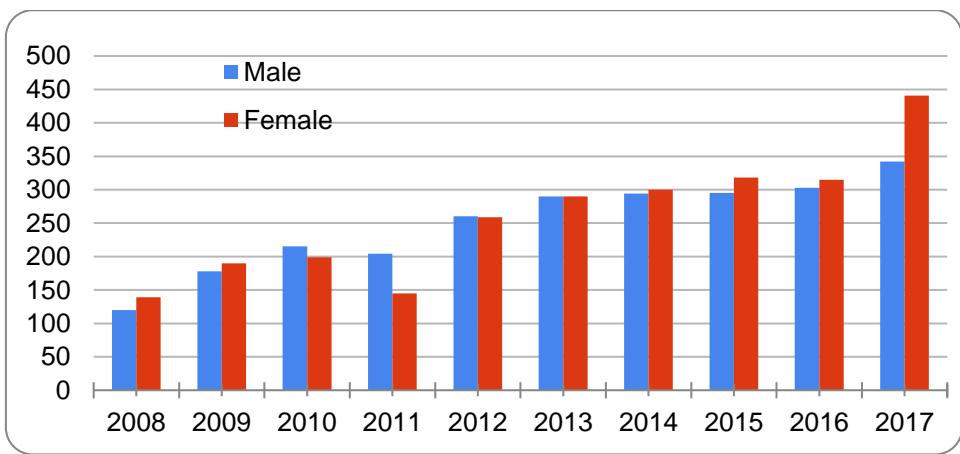
Total number of paddlers



Age distribution



Gender distribution



Performance Report

Hoe Tonga Pacifica Waka Ama Association Inc
For the year ended 30 June 2017

Contents

- 3** Compilation Report
- 4** Entity Information
- 5** Approval of Financial Report
- 6** Statement of Service Performance
- 7** Statement of Financial Performance
- 8** Statement of Financial Position
- 9** Statement of Cash Flows
- 10** Statement of Accounting Policies
- 11** Notes to the Performance Report

Compilation Report

Hoe Tonga Pacifica Waka Ama Association Inc For the year ended 30 June 2017

Compilation Report to the Directors of Hoe Tonga Pacifica Waka Ama Association Inc

Scope

On the basis of information you provided, we have compiled financial statements in accordance with Service Engagement Standard 2: Compilation of Financial Information, for Hoe Tonga Pacifica Waka Ama Association Inc for the year ended 30 June 2017 as set out on the following pages.

Except as described below, these financial statements have been prepared in accordance with the requirements of the Tax Administration Act 1994 including the accounting policies described in the Notes to the Financial Statements.

These financial statements are intended for the purposes of meeting the company's income tax requirements and should not be relied upon for any other purpose. We have complied with relevant ethical requirements, including principles of integrity, objectivity, professional competence and due care.

Responsibilities

You are solely responsible for the information contained in the financial statements and have determined that the financial reporting basis described in the Notes to the Financial Statements are appropriate to meet your needs and for the purpose that the financial statements were prepared.

The financial statements were prepared exclusively for your benefit. We do not accept responsibility to any other person for the contents of the financial statements.

No Audit or Review Engagement Undertaken

Our procedures use accounting expertise to undertake the compilation of the financial statements from information you provided. Our procedures do not include verification or validation procedures. No audit or review engagement has been performed and accordingly no assurance is expressed.

Disclaimer

As detailed above, we have compiled the financial statements based on information provided to us which has not been subject to an audit or review engagement. Accordingly, neither we nor any of our employees accept responsibility for the reliability, accuracy or completeness of the material from which the financial statements have been prepared, nor accordingly, the accuracy of the financial statements. We do not accept any liability of any kind whatsoever, including liability by reason of negligence, to any person for losses incurred as a result of placing reliance on the compiled financial information.

Deloitte Limited

Deloitte Limited
(as Trustee for the Deloitte Trading Trust)

Dated: 7 September 2017

Entity Information

Hoe Tonga Pacifica Waka Ama Association Inc For the year ended 30 June 2017

Legal Name of Entity

Hoe Tonga Pacifica Waka Ama Association Inc

Entity Type and Legal Basis

Incorporated Society

Registration Number

1258916

Postal Address

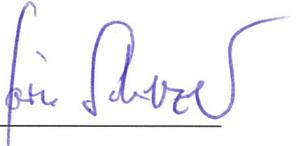
13 Annan Grove, Papakowhai, Porirua, New Zealand, 5024

Approval of Financial Report

Hoe Tonga Pacifica Waka Ama Association Inc
For the year ended 30 June 2017

The Governance board are pleased to present the approved financial report including the historical financial statements of Hoe Tonga Pacifica Waka Ama Association Inc for year ended 30 June 2017.

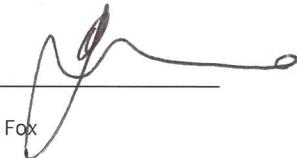
APPROVED



Joern Scherzer

Chairperson

Date 15/9/2017



Chris Fox

Board Member

Date 15/9/2017

Statement of Service Performance

Hoe Tonga Pacifica Waka Ama Association Inc For the year ended 30 June 2017

Description of Entity's Outcomes

The Hoe Tonga Pacifica Waka Ama Association (Hoe Tonga) is the organisation representing Waka Ama (Outrigger Canoeing) in the lower North Island and Wellington region. The region comprises the sub-areas Wellington, Horowhenua, the Manawatu, the Wairarapa and Whanganui.

Hoe Tonga is one of six regional associations in New Zealand and affiliated to Waka Ama New Zealand (Nga Kaihoe o Aotearoa). Waka Ama New Zealand (Nga Kaihoe o Aotearoa) represents Waka Ama at the national level.

	2017	2016
Description and Quantification of the Entity's Outputs		
Member Clubs	11	10
Individual Members	783	617

Statement of Financial Performance

Hoe Tonga Pacifica Waka Ama Association Inc

For the year ended 30 June 2017

	NOTES	2017	2016
Revenue			
Grants	1	4,247	12,000
Affiliation fees		3,430	3,254
Racing Income		17,335	9,325
Interest	1	13	127
Other revenue	1	1,154	-
Total Revenue		26,179	24,706
Direct Costs			
Race Costs		19,576	15,621
Total Direct Costs		19,576	15,621
Gross Surplus		6,603	9,084
Overheads			
Admin expenses		120	273
Administrator		5,750	5,175
Bad Debts		-	308
Bank Fees		27	2
Depreciation		952	-
Meeting Expenses		191	26
Travel - National		-	15
Subscriptions		599	288
Total Overheads		7,638	6,086
Surplus/(Deficit) for the Year		(1,035)	2,999

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Statement of Financial Position

Hoe Tonga Pacifica Waka Ama Association Inc

As at 30 June 2017

	NOTES	2017	2016
Assets			
Current Assets			
Bank Accounts	3	5,816	10,483
Accounts Receivable		2,545	-
Total Current Assets		8,361	10,483
Non-Current Assets			
Property, Plant and Equipment		3,982	-
Total Non-Current Assets		3,982	-
Total Assets		12,344	10,483
Liabilities			
Creditors and Accrued Expenses	4	3,734	838
Total Liabilities		3,734	838
Net Assets		8,610	9,645
Accumulated Funds			
Accumulated surpluses or (deficits)			
Retained earnings/accumulated funds		9,645	6,646
Current year earnings		(1,035)	2,999
Total Accumulated surpluses or (deficits)		8,610	9,645
Total Accumulated Funds		8,610	9,645

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Statement of Cash Flows

Hoe Tonga Pacifica Waka Ama Association Inc
For the year ended 30 June 2017

	2017	2016
Cash Flows from Operating Activities		
Grants	4,247	12,000
Affiliation Fees	3,430	3,254
Racing Income	14,690	10,315
Interest, dividends and other investment receipts	1,167	127
Payments to suppliers and employees	(23,266)	(25,905)
Total Cash Flows from Operating Activities	268	(209)
Cash Flows from Investing and Financing Activities		
Payments to acquire property, plant and equipment	(4,934)	-
Total Cash Flows from Investing and Financing Activities	(4,934)	-
Net Increase/ (Decrease) in Cash	(4,666)	(209)
Cash Balances		
Cash and cash equivalents at beginning of period	10,483	5,139
Cash and cash equivalents at end of period	5,816	10,483
Net change in cash for period	(4,666)	5,343

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Statement of Accounting Policies

Hoe Tonga Pacifica Waka Ama Association Inc

For the year ended 30 June 2017

Basis of Preparation

The entity has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

Goods and Services Tax (GST)

The entity is not registered for GST. Therefore all amounts are stated inclusive of GST (if any).

Income Tax

Hoe Tonga Pacifica Waka Ama Association Inc is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

Changes in Accounting Policies

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.

Notes to the Performance Report

Hoe Tonga Pacifica Waka Ama Association Inc For the year ended 30 June 2017

	2017	2016
1. Analysis of Revenue		
Grants	4,247	12,000
Fees, subscriptions and other revenue from members		
Affiliation fees	3,430	3,254
Racing Income	17,335	9,325
Total Fees, subscriptions and other revenue from members	20,765	12,579
Interest, dividends and other investment revenue		
Interest Income	13	127
Other income	1,154	-
Total Interest, dividends and other investment revenue	1,167	127
2. Analysis of Expenses		
Direct Costs		
Race Costs	19,576	15,621
Total Direct Costs	19,576	15,621
Costs related to providing goods or services		
Admin expenses	120	273
Administrator	5,750	5,175
Bad Debts	-	308
Bank Fees	27	2
Depreciation	952	-
Meeting Expenses	191	26
Subscriptions	599	288
Travel - National	-	15
Total Costs related to providing goods or services	7,638	6,086
3. Analysis of Assets		
Bank accounts and cash		
Hoe Tonga Eftpos Cash	35	1,288
Hoe Tonga Main	5,782	3,459
PayPal	-	64
Savings	-	5,672
Total Bank accounts and cash	5,816	10,483
Debtors and prepayments		
Accounts Receivable	2,545	-
Total Debtors and prepayments	2,545	-

	2017	2016
4. Analysis of Liabilities		

Creditors and accrued expenses	3,734	838
--------------------------------	-------	-----

	2017	2016
--	------	------

5. Accumulated Funds

Accumulated Funds		
Opening Balance	9,645	6,646
Accumulated surpluses or (deficits)	(1,035)	2,999
Total Accumulated Funds	8,610	9,645
Total Accumulated Funds	8,610	9,645

6. Related Parties

There were no transactions involving related parties during the financial year.

7. Events After the Balance Date

There were no events that have occurred after the balance date that would have a material impact on the Performance Report (Last year - nil).